

November EASC Treasurer's Monthly Report

	<i>Budget References</i>		Previous Month Balances	Monthly Income	Accruals In	Total Paid Out	Ending Balance
	<i>Monthly</i>	<i>Max</i>					
Checking: Accruals							
<i>Checking: Accruals: Comm. RSC Travel</i>	<i>50.00</i>	<i>150.00</i>	50.00		50.00		100.00
<i>Checking: Accruals: Conference Agenda Report</i>	<i>12.50</i>	<i>300.00</i>	137.50		12.50		150.00
<i>Checking: Accruals: Directories Paper</i>	<i>23.00</i>	<i>276.00</i>	253.00		23.00		276.00
<i>Checking: Accruals: EASC Rent</i>	<i>48.00</i>	<i>144.00</i>	96.00		48.00		144.00
<i>Checking: Accruals: KPD Insurance</i>	<i>74.00</i>	<i>888.00</i>	304.00		74.00		378.00
<i>Checking: Accruals: Money Motions</i>	<i>0.00</i>	<i>0.00</i>	0.00		0.00		0.00
<i>Checking: Accruals: PO Box Rent</i>	<i>4.60</i>	<i>55.20</i>	55.20		0.00		55.20
<i>Checking: Accruals: RCM & ALT RSC Travel</i>	<i>37.50</i>	<i>112.50</i>	37.50		37.50		75.00
<i>Checking: Accruals: Regional Donations</i>	<i>30.00</i>	<i>90.00</i>	30.00		30.00		60.00
<i>Checking: Accruals: Storage Locker</i>	<i>33.00</i>	<i>99.00</i>	66.00		33.00	0.00	99.00
<i>Checking: Accruals: WEB Allotment</i>	<i>11.79</i>	<i>240.00</i>	240.00		0.00		240.00
<i>Checking: Accrual Totals</i>	<i>324.39</i>		1269.20		308.00	0.00	1577.20
Checking: Monthly Income							-308.00 ***
Checking: Budgeted Monthly Expenses	<i>388.45</i>						0.00
Checking: Monthly Money Motions							0.00
Checking: Remaining Funds Forwarded to Region							0.00
Checking: Emergency Reserve		<i>300.00</i>	300.00				300.00
Checking: Operating Reserve		<i>885.84</i>	885.84				885.84
Checking: Bank Adjustments							0.00
Checking			2455.04	0.00		0.00	2455.04

Prudent Reserve-

2455.04

For the EASC, the Prudent Reserve is divided into the Emergency Reserve and the Operating Reserve.

Emergency Reserve-

This amount is set aside to pay for non-budgeted, unexpected bills. The Emergency Reserve funds are used only for emergency legal obligations when the operating reserve has been depleted.

Operating Reserve-

The operating reserve was established to provide uninterrupted services to the fellowship due to fluctuations in income throughout the year. These funds are set aside to meet emergency and/or budgeted expenses when the income does not meet these expenses. The treasurer may use the operating reserve to pay emergency or budgeted expenses only after 2/3 majority vote of the voting members present.

***Deposit total represents money added to checking account after budgeted monthly accrual costs are accounted for.

(Monthly income - accrual total income + accrual total paid out)

If deposit amount does not cover the budgeted accrual amount, approval to utilize operating reserves must be voted on as explained above.